IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS

)	CHAPTER 7 CASE
)	
)	CASE NO. 05-28454
)	
)	JUDGE MANUEL BARBOSA
)	
))))

NOTICE OF FILING OF THE TRUSTEE'S FINAL REPORT, HEARING ON APPLICATIONS FOR COMPENSATION, AND HEARING ON THE ABANDONMENT OF PROPERTY BY THE TRUSTEE)

TO the Debtor(s), Creditors, and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held.

At: U.S. BANKRUPTCY COURT Kane County Courthouse 100 S. 3rd Street, Room 140 Geneva, IL 60134

on: **November 20, 2008**

at: 10:00 a.m.

- 2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly notices before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT IS NOT REQUIRED.
- 3. The Trustee's Final Report shows total:

a. Receipts	\$ 32,936.99
b. Disbursements	\$ 218.00
c. Net Cash Available for Distribution	\$ 32,718.99

4. Applications for administration fees and expenses have been filed as follows:

	Compensation	Fees Now	
<u>Applicant</u>	Previously Paid	Requested	Expenses
JOSEPH R. VOILAND	\$ \$	4,043.70	\$
Trustee			
JOSEPH R. VOILAND	\$ \$		\$ 1,355.98
Trustee			

Case 05-28454	Doc 80	Filed 10/28/08	Entered 10/28/08 13:36:32	Desc Main
		Document	Page 2 of 3	

JOSEPH R. VOILAND	\$ \$ 4,21	6.00 \$	
Trustee's Firm Legal			
JOSEPH R. VOILAND	\$ \$	\$	4.42
Trustee's Firm Legal			

5. In addition to the fees and expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 0.00%.

ClaimAllowedProposedNumberClaimantAmount of ClaimPayment

6. Claims of general unsecured creditors totaling \$2,137,333.46, have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be \$1.07%.

Allowed general unsecured claims are as follows:

Claim		Allowed			Proposed
<u>Number</u>	Claimant	Amount of Claim			<u>Payment</u>
		Φ.	004.400.44	Φ.	0.404.
1	West Suburban Bank	\$	801,122.11	\$	8,601.77
2	Orange Lake County Club	\$	3,643.82	\$	39.12
3	McCann Industries, Inc.	\$	5,490.22	\$	58.95
4	Navistar Financial Corp	\$	4,935.82	\$	53.00
7	St Alexus Medical Center	\$	139.58	\$	1.50
8	Kelly Sauder Rupiper Equip	\$	4,983.50	\$	53.51
11	World Financial Network National Bank	\$	324.92	\$	3.49
12	Kendall Hill Nursery, Inc	\$	753.00	\$	8.09
13	SMC c/o Carson Pirie Scott's-HSBC Bank	\$	1,687.77	\$	18.12
	Nevada				
14	Discover Bank/Discover Financial Services	\$	9,307.77	\$	99.94
15	Marshall Field	\$	404.73	\$	4.35
16	Conserv FS	\$	2,982.03	\$	32.02
17	Chase Bank USA, N.A.	\$	8,456.28	\$	90.80
18	Tide Flex Company	\$	953.92	\$	10.24
19	EroTex	\$	7,715.65	\$	82.84
20	Von Maur Credit Card	\$	126.38	\$	1.36
21	American ExpressTravel Related Svcs Inc	\$	758.25	\$	8.14
22	DeBuck's Sod Farm of Wisconsin Inc	\$	44,622.26	\$	479.12
23	Patten Industries, Inc.	\$	93,000.00	\$	998.55
24	Michael T. Nigro/Nigro & Westfall, P.C.	\$	12,611.24	\$	135.41
25	Kohl's Department Store	\$	638.50	\$	6.86
26	Recovery Management Systems Corporation	\$	237.26	\$	2.55
28	First Sealord Surety Inc	\$	15,913.50	\$	170.87
29	Waste Management RMC	\$	3,258.56	\$	34.99
30	Citibank USA NA	\$	1,338.88	\$	14.38
31	Department of the Treasury-Internal Revenue	\$	781,070.19	\$	8,386.46
	Service				

32	MBNA America Bank NA	\$ 34,246.61	\$ 367.71
33	Fifth Third Bank	\$ 16,037.52	\$ 172.20
36	Department of the Treasury-Internal Revenue	\$ 260,356.73	\$ 2,795.49
	Service		
38	Trustees of cement Mason Pe	\$ 4,700.00	\$ 50.46
39	Midwest Construction Serv	\$ 15,516.46	\$ 166.60

- 7. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.
- 8. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 S. Dearborn Street, 7th Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, *www.ilnb.uscourts.gov*. If no objections are filed, the Court will act on the fee application(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.
- 9. Debtors have been discharged.
- 10. The Trustee proposed to abandon the following property at the hearing:

Real Estate (180 Peachtree, West Chicago, IL) - \$425,000.00; Real Estate (1135 South Lake, Montgomery, IL) - \$900,000.00; Time Share (Orange Lake Resort, Kissimmee, FL) - \$10,000.00; Checking Account (DuPage National Bank) - \$200.00; Household Goods - \$2,500.00; Wearing Apparel - \$400.00; Jewelry (Watches) - \$200.00; Life Insurance - \$3,000.00; Stock (Landscape Resources) - \$0.00; Stock (Eco Sources, Inc.) - \$0.00; 1979 Midget - \$1,500.00; Preferential Transfer (Steven Slaw) - \$0.00.

The Trustee seeks abandonment of said assets because they are subject to Debtors' valid claim of exemption and/or a duly perfected lien and are of inconsequential value to the estate.

Dated: October 28, 2008 For the Court,

By: **KENNETH S. GARDNER**

Kenneth S. Gardner Clerk of the United States Bankruptcy Court 219 S. Dearborn Street, 7th Floor Chicago, IL 60604